

NEWS RELEASE – 26 May 2021

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Revolution sells 85% interest in Mt Isa East Copper Project

- **Binding Term Sheet** executed with Cooper Metals for the sale of 85% interest in Mt Isa East Project. Revolution retaining 15% interest to be free carried to Pre Feasibility stage.
- **Mt Isa East Project** comprises 2 granted tenements and 3 tenement Applications and covering over 1,200 sq km in the highly prospective Mt Isa/Cloncurry Region.
- **Subject to due diligence and listing of Cooper Metals on the ASX, Revolution to receive ~\$120,000 in cash and \$400,000 in shares in Cooper Metals at IPO. .**

Revolution Mining Pty Limited (“Revolution” or “the Company”) is pleased to announce the execution of a Share Purchase Agreement (“SPA”) to sell an effective 85% strategic interest in the Mt Isa East Copper Project, located between Mt Isa and Cloncurry in Northwest Queensland. In December 2020 Revolution identified a prospective trend of copper gold targets associated with untested historical workings and moved quickly to secure a large tenure holding in the region covering over 1200 sq kilometres.

Commenting on the deal, Revolution Director Nic Capozzi, said:

“We very much look forward to completing the transaction and working alongside the Cooper Metals Team. We have been evaluating the Mt Isa East project since late 2020 and have structured a transaction that will reinvigorate exploration on the project and help to realise the potential value of the asset.

The terms of the transaction are as follows:

- Cooper Metals, subject to completing Due Diligence within the next 45 days, and successful listing on the ASX, will acquire 85% of the Mt Isa East Copper Project;
- On completion of the acquisition, Cooper Metals and Revolution will immediately be associated in an unincorporated Joint Venture with Revolution retaining an initial 15% Free Carried Interest (to the point that Cooper Metals completed a pre-feasibility Study);
- Revolution will receive reimbursement of costs incurred on the project at that time, estimated to be ~\$120,000;
- Revolution will be issued \$400,000 worth of Cooper Metals shares at IPO.

For further information please contact:

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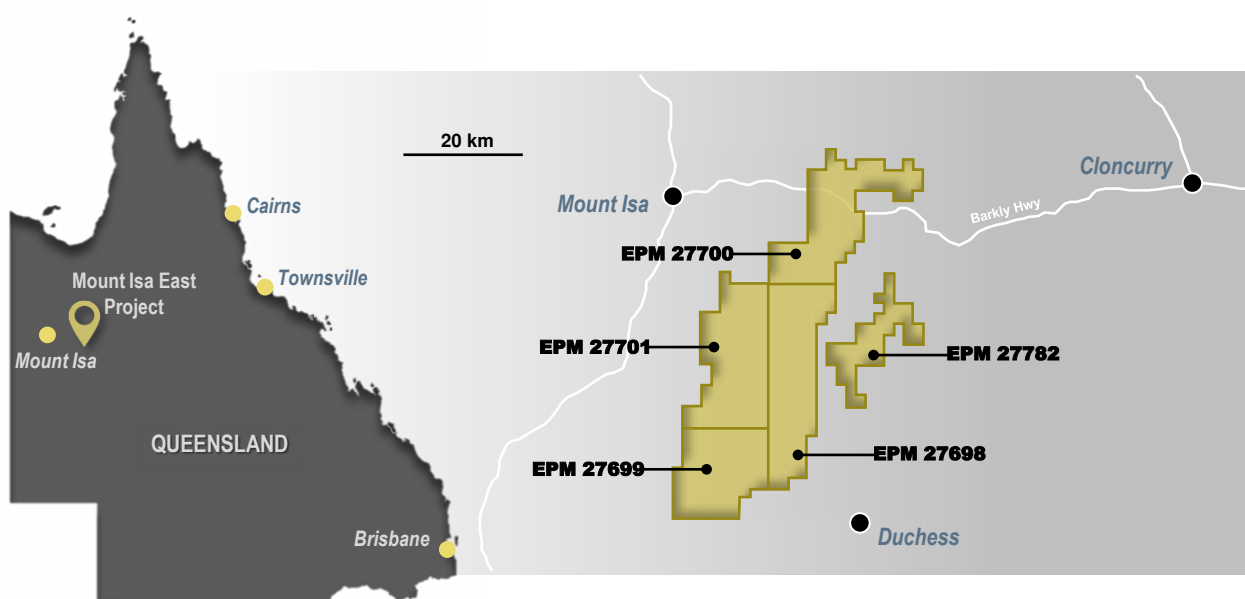


Figure 1: Revolution's Mt Isa East Project

Table 1: Revolution's Mt Isa East Project – Tenement Schedule

Tenement	Status	Application Date	Grant Date	Expiry Date	Size (Blocks / km2)	Location
EPM 27698	Granted	1/10/2020	11/5/2021	10/5/2026	100	QLD
EPM 27699	Application	1/10/2020			78	QLD
EPM 27700	Granted	1/10/2020	11/5/2021	10/5/2026	92	QLD
EPM 27701	Application	1/10/2020			95	QLD
EPM 27782	Application	17/2/2021			41	QLD

About Revolution Mining Pty Ltd

Revolution Mining is a Perth-based private exploration company focused on early-stage exploration of a growing portfolio of regional mineral interests in Western Australia and Queensland. Our aim is to create value through strategic project generation and exploration from discovery stage to value creation for our stakeholders. Revolution's management team uses experienced exploration industry personnel to identify properties that are highly prospective for mineralization in favorable jurisdictions, close to exiting infrastructure and development opportunities.