

NEWS RELEASE – 24 May 2021

Contact Details

Registered Office and
Postal Address
Level 15, Exchange Tower
2 The Esplanade WA 6000
Phone: 61 8 9430 4140

Website

Revolution-mining.com.au

Completion of Sale of South Brandy Hill Project

- **Sale Purchase Agreement completed for the sale of Revolutions South Brandy Hill Copper Project to Recharge Metals Limited.**
- **Under the SPA Revolution has received a cash payment of \$500,000 with further contingencies and royalty arrangement.**

Revolution Mining Pty Limited (“Revolution” or “the Company”) is pleased to announce it has completed the sale process of its South Brandy Hill Copper Project (“the Agreement”) to private company Recharge Metals Ltd by way the sale of E59/2181 and P59/2182 that comprise the South Brandy Hill Copper Project (“Project”).

Commenting on the sale completion, Revolutions Director Nic Capozzi said:

“The completed SPA for South Brandy Hill has provided significant exploration funds as the Company looks to progress other key assets. The Company regard the copper potential for South Brandy Hill as high and is delighted to retain exposure to future project success at South Brandy Hill at the exploration, development stages and operational stages”. Since the exploration success at the project, Revolution had received a lot of interest in the project. What appealed to Revolution was Recharge’s aggressive plan for exploration at South Brandy Hill and we look forward to tracking that progress and periodically updating Revolution shareholders”.

About Revolution Mining Pty Ltd

Revolution Mining is a Perth-based private exploration company focused on early-stage exploration of a growing portfolio of regional mineral interests in Western Australia and Queensland. Our aim is to create value through strategic project generation and exploration from discovery stage to value creation for our stakeholders. Revolution’s management team uses experienced exploration industry personnel to identify properties that are highly prospective for mineralization in favorable jurisdictions, close to exiting infrastructure and development opportunities.

For further information please contact:

Nic Capozzi

Director

Revolution Mining Pty Ltd

Tel: +61 (0) 8 9430 4140

M: info@revolution-mining.com.au

Website: www.revolution-mining.com.au

TERMS OF THE AGREEMENT

Recharge Metals has finalised a Sale and Purchase Agreement (SPA) with Revolution Mining Pty Ltd (Revolution) to acquire 100% interest in each of E59/2181 and P59/2182 that comprise the South Brandy Hill Copper Project ("Project"). Acquisition consideration comprised:

- A \$500,000 cash payment to Revolution Mining delivered in two equal tranches:
- Additional contingent payments, namely:
 - (1) \$200,000 cash payment on the delineation of a JORC Mineral Resource of $\geq 100,000$ tonnes of contained Copper Equivalent in aggregate within the Tenement Area, reported in accordance with the JORC Code and estimated (or based on documentation prepared) by a Competent Person as defined by the JORC Code;
 - (2) \$300,000 cash payment on Recharge Metals deciding to Mine; and
 - (3) A 1% NSR Royalty on production

For further information please contact:

Nic Capozzi

Director

Revolution Mining Pty Ltd

Tel: +61 (0) 8 9430 4140

M: info@revolution-mining.com.au

***Website:** www.revolution-mining.com.au*