

## NEWS RELEASE – 11 October 2021

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## Recharge Metals to focus near-term exploration on South Brandy Hill Project

- **Recharge Metals Ltd (ASX: REC) successfully lists on the ASX , with work to begin immediately on main copper target at Brandy Hill South copper project (E59/2181 and P59/2182);**
- **Revolution Mining holds Resource, development and production royalties (copper) over the project tenure.**

Revolution Mining Pty Limited (“Revolution” or “the Company”) announced in May 2021 that it has completed the sale process of its South Brandy Hill copper Project to Recharge Metals by way of the sale of E59/2181 and P59/2182.

As part of the sale, Revolution is entitled to future milestone payment namely:

- (i) \$200,000 cash payment on the delineation of a JORC Mineral Resource of ≥100,000 tonnes of contained Copper Equivalent in aggregate within the Tenement Area, reported in accordance with the JORC Code and estimated (or based on documentation prepared) by a Competent Person as defined by the JORC Code;
- (ii) \$300,000 cash payment on decision to Mine; and
- (iii) A 1% NSR Royalty on production

Recharge Metals have successfully raised \$5 million and will immediately begin exploration on the Brandy Hill South project with a drilling contractor engaged and a 3,000m 17-hole RC drill program planned.

The successful listing and focussed exploration program is another positive step toward realising the project's potential and returning additional value to Revolution shareholders through successful milestone payments.

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