

NEWS RELEASE – 20 January 2022

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Revolution sells 85% interest in EPM 28087

- **Binding Term Sheet executed with ASX-listed Cooper Metals Ltd (ASX:CPM) for the sale of 85% interest in EPM Application 28087 in north Queensland.**
- **Subject to due diligence and successful granting of the tenement, Revolution to receive \$70,000 in cash and reimbursement of regulatory costs. Revolution retaining 15% interest to be free carried to Pre Feasibility stage.**
- **EPM 28087 will form an addition to the Mt Isa East Project which currently comprises 5 granted tenements and covering over 1,200 sq km in the highly prospective Mt Isa/Cloncurry Region in which Revolution retains a 15% interest.**

Revolution Mining Pty Limited ("Revolution" or "the Company") is pleased to announce the execution of a Share Purchase Agreement ("SPA") to sell an effective 85% strategic interest in EPM 28087 adjacent the Mt Isa East Copper Project, located between Mt Isa and Cloncurry in Northwest Queensland. In December 2021 Revolution completed the sale of an 85% interest in the Mt Isa East Copper Project to Cooper Metals. The acquisition of EPM 28087 by Cooper Metals represents the addition of further prospective ground to the project, acquired under similar terms to the original unincorporated Joint Venture.

Commenting on the deal, Revolution Director Nic Capozzi, said:

"Current exploration in the region is starting to demonstrate the highly prospective nature of the belt. The current transaction placing the asset into the unincorporated Joint Venture between Cooper Metals and Revolution, that is the Mt Isa East Project, is a positive step a help to realise the potential value of the asset, in a well funded vehicle and we look forward to continuing a working relationship with the Cooper Metals team."

The terms of the transaction are as follows:

- Cooper Metals, subject to completing Due Diligence, and successful grant of the tenement, will acquire 85% of the tenement for \$70,000 cash consideration;
- On completion of the acquisition, tenement will placed into the unincorporated Joint Venture between Cooper Metals and Revolution as part of the Mt Isa East project with Revolution retaining an initial 15% Free Carried Interest (to the point that Cooper Metals completed a pre-feasibility Study);
- Revolution will receive reimbursement of costs incurred on the project at that time;

The ASX Release by Cooper Metals detailing the transaction is appended.

For further information please contact:

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