ASX: TSC

ASX ANNOUNCEMENT

9 May 2022

Multiple large gold-in-soil anomalisms confirmed at Yarbu Gold Project, WA

HIGHLIGHTS:

- **Auger drilling results confirm gold mineralisation across the three broad areas within the Yarbu Gold Project identified in the 2021 first pass Auger drillng[1]**
- **Potential new target area identified in the northern region of the tenement package with a new gold-in-soil result of 92.7 ppb Au**
- **New infill Auger results confirms surface anomalism identified in 2021 which is still believed to be associated with fold hinges and fold limbs**
- **Areas 1, 2 and 3 confirmed to be anomalous in gold**
    - Area 1 gold-in-soil confirmed with associated arsenic anomalism
    - Area 2 now 1.4km by 0.7km with coincidental arsenic anomalism
    - Area 3 confirmed soil-in-soil anomalism but more defuse than the 2021 results
    - Areas 4 towards the north of the tenement package contains 92.7ppb Au
- **Next step is to follow up Auger anomalisms with Aircore drilling once government approvals are received**
- **Yarbu Gold Project is located in a highly prospective location along the Marda-Diemals Greenstone Belt, adjacent to Ramelius Resources (ASX: RMS) Marda Gold Project**

Twenty Seven Co. Limited (ASX: TSC) **("TSC"** or **"the Company")** is pleased to provide an update on results from the recently completed Auger drilling campaign at the Company's 100% owned Yarbu Gold Project, located approximately 160km NE of Southern Cross in WA's Gold Fields.

Commenting on the results, Non-Executive Chairman Rohan Dalziell said:

"This latest auger campaign confirms gold mineralisation across the three broad areas within the Yarbu Project and has tightened the area of gold-in-soil anomalism identified in 2021. This allows our technical team to accurately review and confidently plan drilling programs with the aim of identifying further gold mineralisation at depth. Follow-up aircore drilling will be undertaken across priority target areas in due course."

Yarbu Auger Drilling Campaign Summary

The Auger drilling campaign comprised a total of 348 drill holes for 535m, with 331 samples assayed for gold plus 49 other elements using Lab West in Perth, using their low-level UltraFine fraction technique which delivers highly sensitive analysis of gold and multi-elements in the ultrafine (<2µm) fraction of soil samples and the final 17 samples assayed using Aqua Regia with ICP-MS or ICP-OES finish due to the lack of fine fraction material in the samples. The holes are on either a 400 x 400m grid to infill the 2021 holes and/ or 200 x 400m to infill the lines, which gives a total coverage of 200m sample by 400m line.

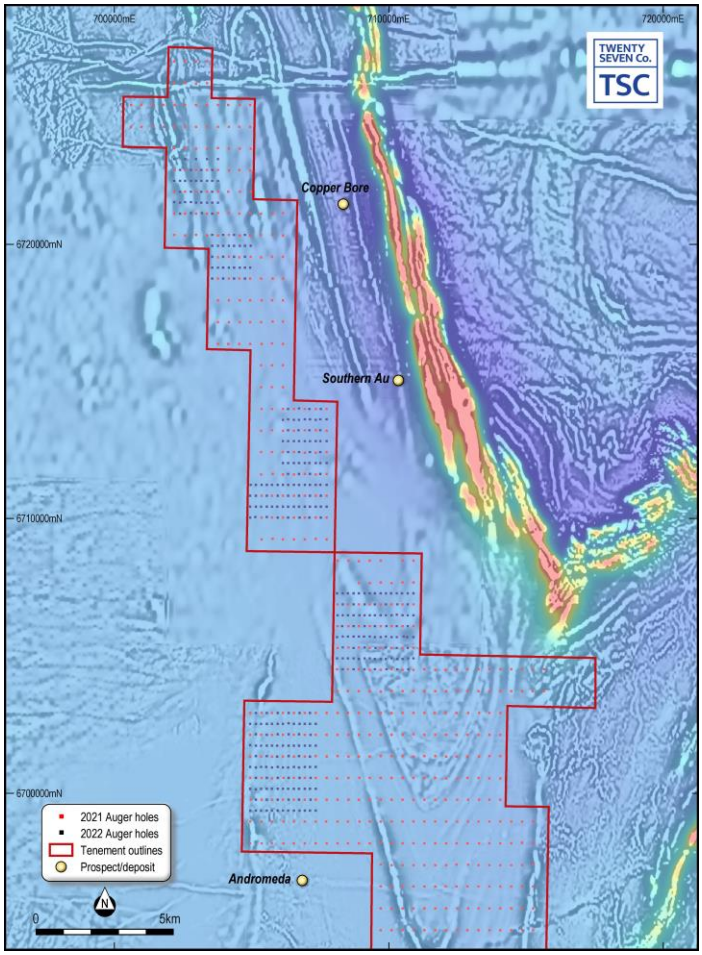

Figure 1: 2021 and 2022 Auger samples with the RTP_tile_Eshade magnetics underneath

Results of up to **92.7 ppb gold** were received from the program amongst a background level of 10-15 ppb gold. Results from the recent sampling have confirmed the **anomalous zones already identified**.

This campaign successfully confirmed the presence of several anomalies already identified across the Yarbu Project area, and generated a further anomaly, which can be subdivided in to four broad areas:

- **Area 1** appears to show a gold in soil response that is ~1,400 x 700m in dimension and appears to have associated zinc and molybdenum. Area 1 was originally 1.9km by 1.4km but now due to the infill auger sampling which has taken place on a tighter grid, the area of anomalism has been reduced which aids in planning future drilling. Originally area 1 was 1.9 by 1.4km but

now due to the infill sampling which has taken place on a tighter grid the area of anomalism has been reduced to ~1,400 by 700m.

- **Areas 2 and 3** are adjacent to the Clampton North Prospect which was identified by Polaris Metals **("Polaris")** in the early 2000's. Polaris identified Clampton North by defining a ~1,000 x 200m Auger anomaly containing a >100ppb gold core over an area of ~200m x 100m in size, to the west of E77/2442. The central portion of this anomaly appears to be associated with both limbs (East and West limbs) and a hinge zone of at least two major folds. The limbs of this fold can be clearly seen in the recently reprocessed magnetics as well as historical geochemical sampling undertaken by Polaris.

- **Area 4** is a discrete gold anomaly with coincidental arsenic, lead and zinc that measures 1,500 x 600m.

Assays from the infill Auger program along with the original 2021 program have returned strong Au anomalism in several Auger holes with grades up to 164 ppb Au supported by multi – element (As, Pb and Zn) geochemistry.

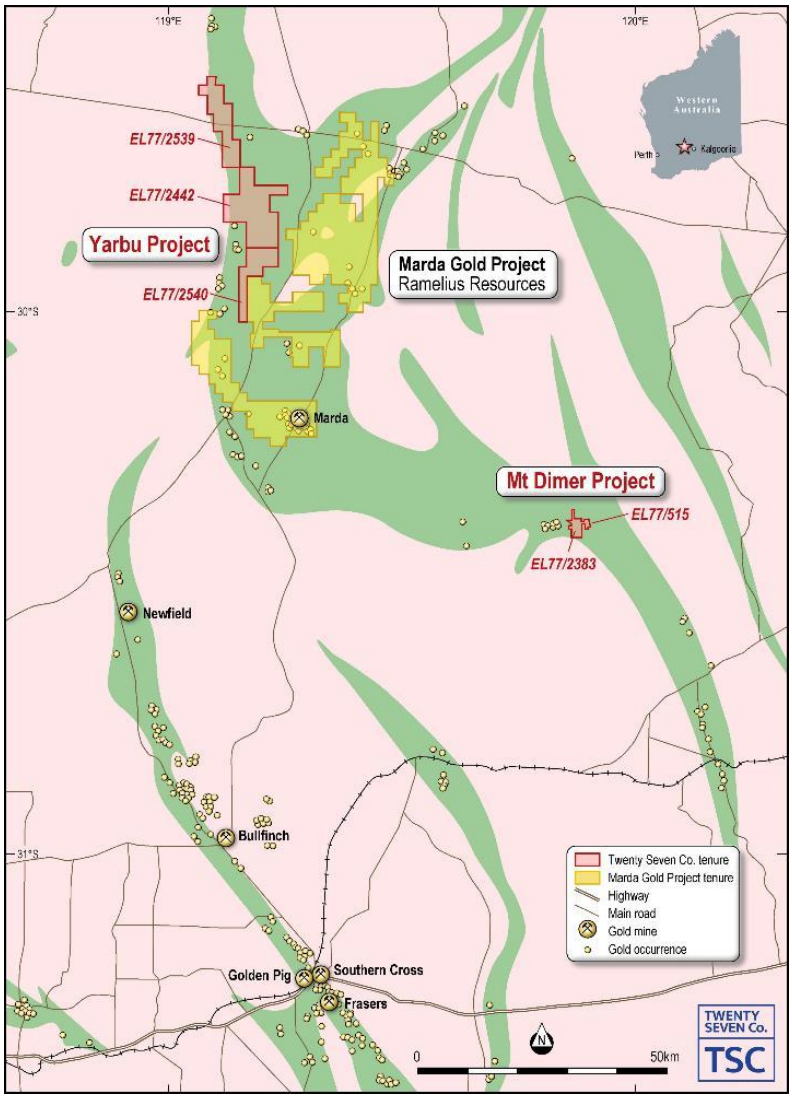

Figure 2: Tenement location

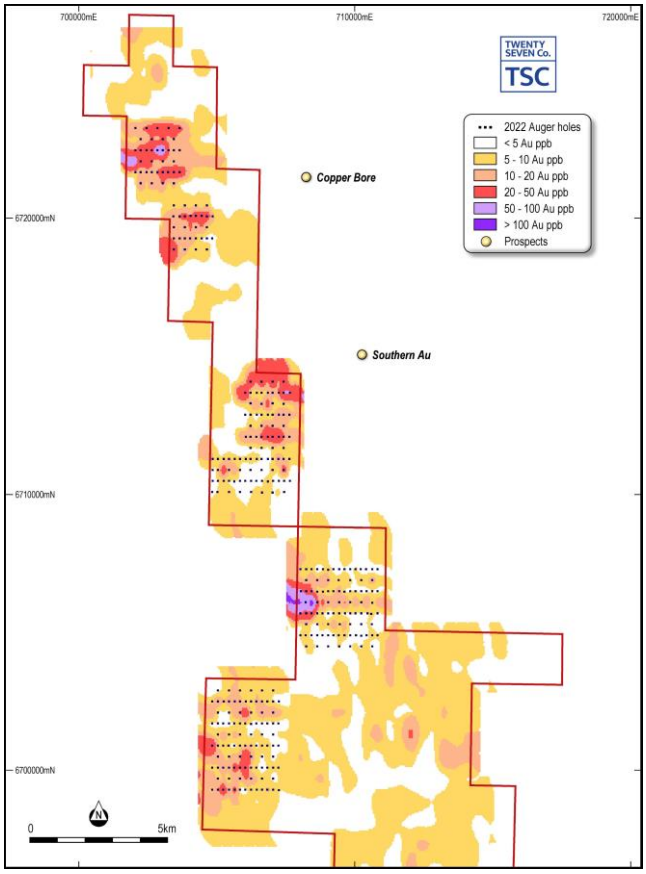

Figure 3: 2022 sample points with grid colored by Au ppb

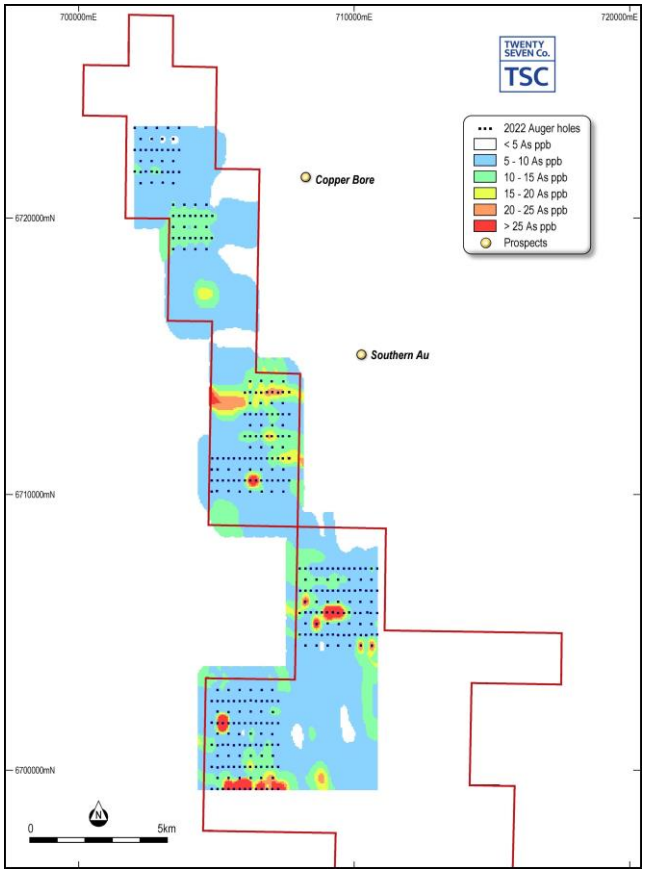

Figure 4: 2022 sample points with grid colored by As ppm

Near-Term Exploration Plans:

The following work programmes are planned for TSC's WA and NSW tenement portfolios:

- **Yarbu Gold Project**: Undertake full review of geochemical sampling from 2021 and 2022 and ascertain the best location for AC drilling.
- **NSW portfolio**: Undertake soil and rock chip sampling programme over the northern end of Perseus, Southern end of Trident and Eastern side of Midas.
- **Mt Dimer Gold and Silver Project:** All options currently being assessed by TSC.
- **Rover Gold Project:** Undertaking review of all results to ascertain what the next steps will be and work closely with RTX on the northern Rover Project area

References

1. ASX: TSC: 12th July 2021: Large gold-in-soil anomalism identified at Yarbu Gold Project in WA

The Board of Twenty Seven Co. Limited authorised the release of this announcement to the ASX.

For further information please contact:

Rohan Dalziell
Non-executive Chairman

Phone: (08) 9385 6911
Mobile: + 61 407 994 507
Email: enquiries@twentysevenco.com.au

Competent Person's Statement

The information in this report relates to historical mineral exploration results and is based on work reviewed and compiled by Mr. Stephen F Pearson, a Competent Person and Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Pearson is a beneficiary of a trust which is shareholder of TSC. Mr. Pearson is a Senior Geologist for GEKO-Co Pty Ltd and contracted to the Company as Exploration Manager and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Pearson consents to the inclusion in this report of the information in the form and context in which it appears. The Australian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Cautionary Statement - Historical exploration results reported in this announcement are based on data reported in historical reports rather than data that has been produced by Twenty Seven Co. Limited; - Historical exploration results have not been reported in accordance with the JORC Code 2012; - A Competent Person has not done sufficient work to disclose the historical exploration work in accordance with JORC 2012; - It is possible that following further evaluation and/or exploration work that the confidence in the historical exploration results may be reduced when reported under JORC Code 2012; - Nothing has come to the attention of the acquirer that causes it to question the accuracy or reliability of the former owners' historical exploration results, but - The acquirer has not independently validated the former owners' historical exploration results and therefore is not to be regarded as reporting, adopting or endorsing those historical results.

About Twenty Seven Co. Limited

Twenty Seven Co. Limited (ASX: TSC) is an ASX-listed explorer. TSC's Australian assets comprise two tenure groupings detailed briefly as follows:

WA Archaean Gold assets:

- **Mt Dimer Project:** is made up of mining lease M77/515 and exploration license E77/2383. The project is highly prospective for Archean gold.
- **Yarbu Project:** This project is located on the Marda Greenstone belt ~ 80km to the northwest of the Mt Dimer Project. Yarbu consists of three exploration licenses (E77/2442, E77/2540 and E77/2539) which cover approximately 223sq km and are highly prospective for Archean gold deposits.
- **Rover Project:** TSC's 100% owned Rover project is located near Sandstone in a base metals and gold mineral rich area associated with Archean greenstone belts. Rover Project is a large 460sqkm tenure package covering two linear Archean greenstones, with a combined length of around 160km. Historically the area is underexplored and is currently undergoing a resurgence in exploration.

NSW Iron Oxide-Copper-Gold and Tin assets:

- **Midas Project:** is prospective for iron oxide copper gold (IOCG) and is located 40km NE of Broken Hill.
- **Perseus Project:** is prospective for iron oxide copper gold (IOCG) and historically has been underexplored and is located ~50km west of Broken Hill.
- **Trident Project:** is prospective for iron oxide copper gold (IOCG) and Tin and is located ~35km north-east of Broken Hill

Appendix 1 Auger drilling summary

Table 1 below is a summary of the drilling undertaken by TSC for Au and As only

Sample_ID	Data_Type	Easting	Northing	RL	Depth_metres	Au_ppb	As_ppm
22TSCAU0001	Auger	707249	6699290	495	1.5	5	44.4
22TSCAU0002	Auger	707040	6699302	506	1	10.1	30.7
22TSCAU0003	Auger	706839	6699296	508	0.5	11	8.8
22TSCAU0004	Auger	706643	6699293	510	1.5	9.7	58.7
22TSCAU0005	Auger	706443	6699297	510	1.5	6.6	22.8
22TSCAU0006	Auger	706237	6699297	517	0.5	7.7	9.3
22TSCAU0007	Auger	706042	6699300	514	1.5	2.6	336
22TSCAU0008	Auger	705839	6699296	512	1.5	2.2	104
22TSCAU0009	Auger	705645	6699300	522	1.5	32.5	23.8
22TSCAU0010	Auger	705445	6699306	528	1	3.7	74.5
22TSCAU0011	Auger	705241	6699295	532	0.5	44.4	12.1
22TSCAU0012	Auger	705045	6699300	530	1	13.4	9.9
22TSCAU0013	Auger	704839	6699297	529	0.5	7	8.2
22TSCAU0014	Auger	705035	6699709	528	3	4.4	9.6
22TSCAU0015	Auger	705442	6699700	524	3	4.2	15.9
22TSCAU0016	Auger	705844	6699702	523	1	6.6	6.5
22TSCAU0017	Auger	706245	6699699	517	1	13.6	8.6
22TSCAU0018	Auger	706638	6699708	510	1	4.2	11.9
22TSCAU0019	Auger	707050	6699705	507	1	2.1	26.6
22TSCAU0020	Auger	707239	6700096	516	3	6.6	9.1
22TSCAU0021	Auger	707040	6700098	498	3	6.3	9.8
22TSCAU0022	Auger	706837	6700098	504	1.5	5	12.1
22TSCAU0023	Auger	706641	6700099	509	1	3.3	13.9
22TSCAU0024	Auger	706434	6700097	512	1	5	12.6
22TSCAU0025	Duplicate; AU0024	706434	6700097	512	1	4.4	12.9
22TSCAU0026	Auger	706236	6700096	515	1	5.6	20.1
22TSCAU0027	Auger	706033	6700102	519	1.5	43.7	11.5
22TSCAU0028	Auger	705841	6700098	523	1.5	16.4	8.3
22TSCAU0029	Auger	705635	6700097	524	1	31	5.8
22TSCAU0030	Auger	705441	6700099	521	1.5	6.3	8.1
22TSCAU0031	Auger	705237	6700097	522	1.5	19.5	8.4
22TSCAU0032	Auger	705040	6700092	522	3	7.3	7.5
22TSCAU0033	Auger	704839	6700094	519	1.5	5.8	6.9
22TSCAU0034	Auger	705036	6700497	517	1.5	16.4	9.1
22TSCAU0035	Auger	705446	6700499	519	2	7.8	7.8
22TSCAU0036	Auger	705841	6700501	520	2	8.5	6.9
22TSCAU0037	Auger	706243	6700501	516	0.5	11.6	15.2
22TSCAU0038	Auger	706648	6700502	509	1.5	2	11.8
22TSCAU0039	Auger	707046	6700499	505	1.5	2.1	10.1
22TSCAU0040	Auger	707236	6700909	511	1.5	1.8	8.5

22TSCAU0041	Auger	707041	6700898	508	1	2.5	9.1
22TSCAU0042	Auger	706841	6700898	510	1.5	10	13.2
22TSCAU0043	Auger	706638	6700897	508	0.5	7.9	6.6
22TSCAU0044	Auger	706440	6700906	511	1.5	2	9.3
22TSCAU0045	Auger	706237	6700893	510	1.5	11.1	9.9
22TSCAU0046	Auger	706035	6700895	513	1	7.6	7.7
22TSCAU0047	Auger	705848	6700899	516	1	6.9	6.8
22TSCAU0048	Auger	705632	6700894	517	1	2.4	8.4
22TSCAU0049	Auger	705431	6700901	522	1	5.2	4.9
22TSCAU0050	Blank					1.7	1.8
22TSCAU0051	Auger	705233	6700902	521	1	7.7	5.5
22TSCAU0052	Auger	705037	6700897	521	2	6.3	8.1
22TSCAU0053	Auger	704834	6700903	524	1.5	45.1	16.5
22TSCAU0054	Auger	705040	6701306	520	1.5	3.6	9.7
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22TSCAU0056	Auger	705835	6701297	515	1.5	7	7
22TSCAU0057	Auger	706244	6701306	521	1	2.3	15.3
22TSCAU0058	Auger	706641	6701306	518	1	3.8	6.5
22TSCAU0059	Auger	707043	6701299	519	1	1.6	8.8
22TSCAU0060	Auger	707239	6701699	520	1	1.9	6.2
22TSCAU0061	Auger	707039	6701700	518	1.5	4.6	7.5
22TSCAU0062	Auger	706836	6701697	518	1	1.7	9.2
22TSCAU0063	Auger	706634	6701697	522	1	2.7	9.5
22TSCAU0064	Auger	706438	6701698	527	1	2.8	10.4
22TSCAU0065	Auger	706242	6701691	527	1	4	6.4
22TSCAU0066	Auger	706036	6701692	529	1	4.9	6.2
22TSCAU0067	Auger	705837	6701698	530	1	6	4.7
22TSCAU0068	Auger	705635	6701701	524	1	3.7	6.5
22TSCAU0069	Auger	705439	6701696	536	1.5	4.5	7.6
22TSCAU0070	Auger	705236	6701699	529	1.5	0.9	127
22TSCAU0071	Auger	705036	6701700	526	3	5.2	10.5
22TSCAU0072	Auger	704832	6701704	521	3	3.3	8.5
22TSCAU0073	Auger	705045	6702105	513	3	2.3	9.3
22TSCAU0074	Auger	705441	6702102	518	1.5	2.4	5.4
22TSCAU0075	Duplicate; AU0074	705441	6702102	518	1.5	3.5	6.3
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22TSCAU0078	Auger	706639	6702107	522	1.5	22.8	4.8
22TSCAU0079	Auger	707045	6702102	518	1.5	16.9	11
22TSCAU0080	Auger	707248	6702505	497	1.5	2.5	6.5
22TSCAU0081	Auger	707041	6702505	513	3	4.7	9.7
22TSCAU0082	Auger	706835	6702499	518	1.5	6.5	8.9
22TSCAU0083	Auger	706644	6702500	513	1.5	9.3	9.1
22TSCAU0084	Auger	706440	6702498	523	1.5	12.4	9.4
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22TSCAU0086	Auger	706045	6702496	540	3	5.2	8.2
22TSCAU0087	Auger	705841	6702499	531	1.5	14.1	5.7
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22TSCAU0089	Auger	705447	6702497	531	2	14.9	6.5
22TSCAU0090	Auger	705243	6702497	529	1.5	8.5	6.2
22TSCAU0091	Auger	705045	6702494	519	1.5	18.1	9.5
22TSCAU0092	Auger	704841	6702493	517	1.5	7.6	7.3
22TSCAU0093	Auger	705039	6702900	513	3	3.5	9
22TSCAU0094	Auger	705442	6702892	517	1.5	5.8	7.3
22TSCAU0095	Auger	705846	6702894	518	2	8.2	7.8
22TSCAU0096	Auger	706242	6702906	512	2	6.6	8.4
22TSCAU0097	Auger	706643	6702906	512	3	5.6	7.6
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22TSCAU0102	Auger	709040	6704505	510	1	1.1	6.6
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22TSCAU0105	Auger	710249	6704506	506	1.5	2.5	36.2
22TSCAU0106	Auger	710646	6704507	503	1	1.4	37
22TSCAU0107	Auger	710841	6704904	499	1.5	5.6	7.7
22TSCAU0108	Auger	710647	6704899	498	1	7.7	8.3
22TSCAU0109	Auger	710436	6704898	500	1	2.5	7.2
22TSCAU0110	Auger	710242	6704890	501	1	5.1	8.3
22TSCAU0111	Auger	710044	6704905	505	0.5	1.7	6.6
22TSCAU0112	Auger	709838	6704898	503	0.5	1.4	5.8
22TSCAU0113	Auger	709642	6704895	505	1.5	9.5	8.2
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22TSCAU0118	Auger	708641	6704900	507	0.5	5.1	5.8
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22TSCAU0126	Auger	709456	6705293	498	1.5	2.9	5.2
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22TSCAU0128	Auger	710240	6705300	497	1	2	6.9
22TSCAU0129	Auger	710633	6705300	491	1.5	4.6	6.8
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22TSCAU0131	Auger	710609	6705692	500	1.5	6.8	6.2
22TSCAU0132	Auger	710477	6705709	496	1.5	3.5	8.4
22TSCAU0133	Auger	710237	6705697	499	1.5	4.7	9.8
22TSCAU0134	Auger	710040	6705699	501	1.5	4.1	10.3
22TSCAU0135	Auger	709837	6705709	495	1.5	5.4	10
22TSCAU0136	Auger	709644	6705700	501	1.5	1.6	23.6
22TSCAU0137	Auger	709437	6705700	499	1.5	6.5	49.7
22TSCAU0138	Auger	709241	6705705	494	1.5	2.4	40.1
22TSCAU0139	Auger	709034	6705704	505	1.5	0.7	58.7
22TSCAU0140	Auger	708840	6705705	505	1.5	7	11.3
22TSCAU0141	Auger	708640	6705705	510	1.5	3.9	9.2
22TSCAU0142	Auger	708441	6705704	508	1.5	42.2	8.3
22TSCAU0143	Auger	708234	6705704	509	1.5	36.6	5.9
22TSCAU0144	Auger	708036	6705693	511	1	47.6	18.2
22TSCAU0145	Auger	708215	6706098	471	2	36.4	37
22TSCAU0146	Auger	708639	6706102	493	1.5	11.4	14.4
22TSCAU0147	Auger	709036	6706101	497	1	9.5	9.2
22TSCAU0148	Auger	709437	6706097	498	1	6.9	12.2
22TSCAU0149	Auger	709840	6706095	440	1	5.7	9.6
22TSCAU0150	Blank					1.4	0.5
22TSCAU0151	Auger	710237	6706098	487	1	5.9	10
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22TSCAU0153	Auger	710643	6706495	491	1.5	4.8	8.1
22TSCAU0154	Auger	710438	6706506	497	1.5	2.1	8.3
22TSCAU0155	Auger	710235	6706509	525	1.5	3.3	8.9
22TSCAU0156	Auger	710038	6706494	498	1.5	4.9	8.3
22TSCAU0157	Auger	710838	6706493	494	1.5	2.9	9.7
22TSCAU0158	Auger	709838	6706498	495	1.5	4.7	6.7
22TSCAU0159	Auger	709640	6706490	491	1.5	2.7	7.3
22TSCAU0160	Auger	709437	6706496	470	1.5	16.3	9.9
22TSCAU0161	Auger	709235	6706499	506	1.5	5.9	9.1
22TSCAU0162	Auger	709041	6706495	499	1.5	4.3	10.3
22TSCAU0163	Auger	708845	6706491	494	0.5	8.3	7.5
22TSCAU0164	Auger	708634	6706492	499	0.5	5.4	8
22TSCAU0165	Auger	708439	6706505	500	1	20.4	9.7
22TSCAU0166	Auger	708242	6706502	506	1	38.3	12.9
22TSCAU0167	Auger	708043	6706503	505	1.5	60.6	8.2
22TSCAU0168	Auger	708237	6706897	501	1	8.2	15.7
22TSCAU0169	Auger	708644	6706907	500	1.5	7.5	11.1
22TSCAU0170	Auger	709043	6706895	500	2	12.2	9.6
22TSCAU0171	Auger	709431	6706902	487	0.5	6.1	9.3
22TSCAU0172	Auger	709835	6706899	489	1.5	5.1	9.2
22TSCAU0173	Auger	710242	6706906	483	1.5	7.9	9
22TSCAU0174	Auger	710636	6706901	497	1.5	15.8	7.7
22TSCAU0175	Duplicate; AU0174	710636	6706901	497	1.5	17.8	7.4

22TSCAU0176	Auger	710837	6707295	496	1	1.4	7.9
22TSCAU0177	Auger	710641	6707298	495	0.5	1.8	12.5
22TSCAU0178	Auger	710413	6707294	491	0.5	1.1	6.3
22TSCAU0179	Auger	710233	6707294	492	1	3.3	6.9
22TSCAU0180	Auger	710029	6707299	505	1	6.5	7.1
22TSCAU0181	Auger	709834	6707298	475	0.5	2.1	6.8
22TSCAU0182	Auger	709640	6707303	499	1	4.8	7.9
22TSCAU0183	Auger	709436	6707295	494	1.5	2.4	9.4
22TSCAU0184	Auger	709237	6707299	501	1	1.8	7.6
22TSCAU0185	Auger	709037	6707291	503	0.5	9.7	6.4
22TSCAU0186	Auger	708844	6707305	496	1.5	2.3	7.3
22TSCAU0187	Auger	708642	6707303	499	0.5	1	6.8
22TSCAU0188	Auger	708438	6707303	505	1.5	9.2	6.8
22TSCAU0189	Auger	708236	6707299	486	1	3	11.6
22TSCAU0190	Auger	708034	6707295	494	1	11.1	12.1
22TSCAU0191	Auger	704833	6710100	509	3	4.8	7.7
22TSCAU0192	Auger	705028	6710107	512	2	4.6	8.6
22TSCAU0193	Auger	705439	6710108	528	3	5.8	8.2
22TSCAU0194	Auger	705847	6710099	521	3	2.6	7.1
22TSCAU0195	Auger	706239	6710096	525	3	3.1	9.8
22TSCAU0196	Auger	706649	6710091	546	3	3.9	11.8
22TSCAU0197	Auger	707015	6710090	538	1.5	3.5	7.6
22TSCAU0198	Auger	707440	6710101	521	1	1.3	6.2
22TSCAU0199	Auger	707654	6710494	518	0.5	1.8	11.1
22TSCAU0200	Blank					3.3	1.3
22TSCAU0201	Auger	707440	6710503	549	0.5	0.9	4.7
22TSCAU0202	Auger	707246	6710496	499	0.5	2.1	5.5
22TSCAU0203	Auger	707040	6710499	404	1	2.7	9.1
22TSCAU0204	Auger	706848	6710493	519	1.5	10.5	8.9
22TSCAU0205	Auger	706640	6710498	532	3	3.3	8.2
22TSCAU0206	Auger	706439	6710503	541	3	1.1	39.3
22TSCAU0207	Auger	706237	6710503	525	1.5	1.3	36.6
22TSCAU0208	Auger	706042	6710506	526	3	3.4	9.3
22TSCAU0209	Auger	705835	6710499	526	3	4.1	7.8
22TSCAU0210	Auger	705634	6710492	528	3	4.3	7.7
22TSCAU0211	Auger	705443	6710503	518	3	4.5	6.7
22TSCAU0212	Auger	705244	6710501	519	3	5.4	8.6
22TSCAU0213	Auger	705043	6710506	521	3	4.7	9.7
22TSCAU0214	Auger	704842	6710507	520	3	3.7	9.7
22TSCAU0215	Auger	704843	6710904	521	3	4	9.6
22TSCAU0216	Auger	705048	6710906	520	3	4.9	10.2
22TSCAU0217	Auger	705447	6710901	510	3	4.1	10.4
22TSCAU0218	Auger	705840	6710901	520	3	3.4	10.6
22TSCAU0219	Auger	706224	6710900	519	3	4	9.3
22TSCAU0220	Auger	706626	6710903	521	3	2.3	9.5

22TSCAU0221	Auger	707026	6710906	505	1	11.2	10.9
22TSCAU0222	Auger	707426	6710908	522	1.5	37.3	10.1
22TSCAU0223	Auger	707640	6711304	513	1.5	10.3	22.5
22TSCAU0224	Auger	707420	6711300	515	1.5	7.9	20.1
22TSCAU0225	Duplicate; AU0224	707420	6711300	515	1.5	7.7	16.1
22TSCAU0226	Auger	707240	6711302	516	1.5	22.6	14.7
22TSCAU0227	Auger	707028	6711305	517	2	4	17.4
22TSCAU0228	Auger	706843	6711306	524	3	4.1	9.5
22TSCAU0229	Auger	706623	6711309	526	3	4.3	9.2
22TSCAU0230	Auger	706445	6711307	525	0.5	7.2	8.8
22TSCAU0231	Auger	706225	6711304	522	1.5	6.4	9.1
22TSCAU0232	Auger	706047	6711306	495	3	6.4	8.9
22TSCAU0233	Auger	705845	6711304	517	3	5.7	8.9
22TSCAU0234	Auger	705644	6711303	527	1.5	7.3	8.7
22TSCAU0235	Auger	705443	6711302	518	3	12.3	8.9
22TSCAU0236	Auger	705249	6711308	519	3	6	8.7
22TSCAU0237	Auger	705048	6711307	511	3	5.4	8.6
22TSCAU0238	Auger	704846	6711305	518	3	11.5	8.4
22TSCAU0239	Auger	706223	6711708	531	3	4.6	9.1
22TSCAU0240	Auger	706625	6711700	517	3	5.2	6.5
22TSCAU0241	Auger	707028	6711703	513	3	7.9	8.9
22TSCAU0242	Auger	707423	6711700	529	3	7.2	8.4
22TSCAU0243	Auger	707642	6712100	546	1	16.4	12.2
22TSCAU0244	Auger	707423	6712101	516	1.5	18.2	15.2
22TSCAU0245	Auger	707244	6712103	510	1	52.4	14.5
22TSCAU0246	Auger	707021	6712105	514	1.5	31.3	21.2
22TSCAU0247	Auger	706846	6712107	516	3	31.2	24.4
22TSCAU0248	Auger	706624	6712103	572	0.5	23.4	8.6
22TSCAU0249	Auger	706440	6712101	520	1.5	19.7	12.6
22TSCAU0250	Blank					1.9	1.5
22TSCAU0251	Auger	706226	6712109	519	0.5	14.7	11.3
22TSCAU0252	Auger	706046	6712106	525	1	20.2	13.4
22TSCAU0253	Auger	706223	6712501	522	0.5	13.9	9.5
22TSCAU0254	Auger	706627	6712502	525	1	15	9.2
22TSCAU0255	Auger	707024	6712508	523	1	13.4	10.3
22TSCAU0256	Auger	707420	6712500	522	1.5	11.1	7.8
22TSCAU0257	Auger	707641	6712903	525	0.5	11.2	7.6
22TSCAU0258	Auger	707425	6712904	526	1	24	7.7
22TSCAU0259	Auger	707246	6712903	524	1.5	18.1	11.6
22TSCAU0260	Auger	707024	6712901	523	3	6.7	13.6
22TSCAU0261	Auger	706846	6712903	525	1	2	9.4
22TSCAU0262	Auger	706629	6712907	541	3	5.4	5.5
22TSCAU0263	Auger	706448	6712902	526	3	2.2	10.1
22TSCAU0264	Auger	706224	6712907	524	3	5.3	7
22TSCAU0265	Auger	706042	6712904	523	1.5	2.3	6.7

22TSCAU0266	Auger	707420	6713310	530	3	4.7	8.3
22TSCAU0267	Auger	707023	6713316	526	3	4	7.7
22TSCAU0268	Auger	706620	6713310	525	3	3.9	8.9
22TSCAU0269	Auger	706225	6713316	530	3	8.4	8.8
22TSCAU0270	Auger	707645	6713709	527	0.5	56.2	19.7
22TSCAU0271	Auger	707423	6713708	514	0.5	56.4	21.7
22TSCAU0272	Auger	707247	6713703	514	1.5	16.1	24.3
22TSCAU0273	Auger	707025	6713708	514	1.5	10.2	24.1
22TSCAU0274	Auger	706847	6713708	513	3	8	21.9
22TSCAU0275	Duplicate; AU0274	706847	6713708	513	3	7.6	23
22TSCAU0276	Auger	706627	6713700	518	3	5.9	20.2
22TSCAU0277	Auger	706446	6713702	520	1.5	3.3	15.3
22TSCAU0278	Auger	706222	6713707	516	3	3.4	14.8
22TSCAU0279	Auger	706041	6713703	520	1.5	57.2	15.6
22TSCAU0280	Auger	706225	6714107	515	1.5	46.1	18.3
22TSCAU0281	Auger	706624	6714108	520	1.5	47.9	17
22TSCAU0282	Auger	707023	6714105	519	1.5	51.9	17.5
22TSCAU0283	Auger	707426	6714103	519	1.5	50.9	16.2
22TSCAU0284	Auger	704641	6718902	519	1.5	11.3	11.6
22TSCAU0285	Auger	704248	6718903	521	1.5	11.3	10.9
22TSCAU0286	Auger	703847	6718901	516	1.5	20.6	11.5
22TSCAU0287	Auger	703434	6718900	517	1.5	44.7	11.1
22TSCAU0288	Auger	703436	6719309	526	1.5	17	12.3
22TSCAU0289	Auger	703644	6719304	523	1.5	12.7	15.1
22TSCAU0290	Auger	703847	6719304	523	3	11	13.7
22TSCAU0291	Auger	704040	6719300	519	1.5	21.9	12
22TSCAU0292	Auger	704249	6719306	515	2	5.9	11.7
22TSCAU0293	Auger	704445	6719301	512	3	3.8	11.1
22TSCAU0294	Auger	704646	6719304	513	0.5	2.9	11.5
22TSCAU0295	Auger	704841	6719309	512	1	3.6	11.2
22TSCAU0296	Auger	704646	6719709	512	1.5	6.5	12.8
22TSCAU0297	Auger	704243	6719702	513	3	7.4	12.7
22TSCAU0298	Auger	703846	6719701	517	3	6.5	10.8
22TSCAU0299	Auger	703435	6719708	517	3	17.5	11.3
22TSCAU0300	Blank					1.6	1.2
22TSCAU0301	Auger	703430	6720110	501	3	16.8	10.9
22TSCAU0302	Auger	703645	6720112	520	1.5	21.7	12.4
22TSCAU0303	Auger	703842	6720114	516	0.5	25.9	12.5
22TSCAU0304	Auger	704045	6720116	516	1	20.6	12.3
22TSCAU0305	Auger	704247	6720119	514	3	29.3	13.5
22TSCAU0306	Auger	704444	6720116	517	1.5	30.5	15.6
22TSCAU0307	Auger	704645	6720112	518	0.5	32.6	15.5
22TSCAU0308	Auger	704846	6720110	517	1.5	11.7	12.6
22TSCAU0309	Auger	704644	6720507	517	1.5	11.6	8.6
22TSCAU0310	Auger	704247	6720507	516	1	11	11.2

22TSCAU0311	Auger	703841	6720509	516	1	10.5	11.4
22TSCAU0312	Auger	703436	6720507	521	1	9.1	11.6
22TSCAU0313	Auger	703433	6721305	513	1	15.9	10.7
22TSCAU0314	Auger	703045	6721307	518	1	28.2	8.5
22TSCAU0315	Auger	702646	6721308	515	1	23.2	9
22TSCAU0316	Auger	702242	6721304	514	1	30.7	9.9
22TSCAU0317	Auger	702045	6721708	516	1	7.6	11.1
22TSCAU0318	Auger	702246	6721703	514	1	9.3	10.7
22TSCAU0319	Auger	702445	6721709	514	1	11.4	8.8
22TSCAU0320	Auger	702646	6721709	514	1.5	17.3	10.9
22TSCAU0321	Auger	702847	6721706	514	1.5	21.2	11.1
22TSCAU0322	Auger	703040	6721703	514	1.5	25.4	10.2
22TSCAU0323	Auger	703240	6721703	512	1	31.1	9.3
22TSCAU0324	Auger	703437	6721706	512	1	33.5	7.3
22TSCAU0325	Duplicate; AU0324	703437	6721706	512	1	31	10.4
22TSCAU0326	Auger	703645	6721700	511	1.5	35.7	10.3
22TSCAU0327	Auger	703438	6722107	529	1.5	14.2	9.8
22TSCAU0328	Auger	703041	6722108	514	1	18.5	7.7
22TSCAU0329	Auger	702644	6722100	513	1	19.6	9.2
22TSCAU0330	Auger	702246	6722109	512	1	17.8	9.2
22TSCAU0331	Auger	702042	6722508	524	1	14.1	6.3
22TSCAU0332	Auger	702242	6722506	519	1	34.6	6.4
22TSCAU0333	Auger	702444	6722501	520	1.5	35.8	6.2
22TSCAU0334	Auger	702648	6722506	518	1.5	45.8	6.8
22TSCAU0335	Auger	702845	6722509	519	1	70.7	7
22TSCAU0336	Auger	703041	6722505	519	1	92.7	6.6
22TSCAU0337	Auger	703246	6722507	518	1.5	16.8	5.9
22TSCAU0338	Auger	703436	6722503	517	1.5	14.4	6.4
22TSCAU0339	Auger	703643	6722506	518	1.5	15.9	6.5
22TSCAU0340	Auger	703438	6722903	508	1.5	22.7	2.8
22TSCAU0341	Auger	703043	6722904	513	1.5	24.9	2.6
22TSCAU0342	Auger	702645	6722902	513	1.5	22.7	3.4
22TSCAU0343	Auger	702244	6722904	513	1.5	9	8
22TSCAU0344	Auger	702046	6723304	513	1.5	18.5	7
22TSCAU0345	Auger	702444	6723304	511	1	24.2	7
22TSCAU0346	Auger	702843	6723306	509	1.5	34.3	7.5
22TSCAU0347	Auger	703247	6723309	510	1.5	31.8	7.9
22TSCAU0348	Auger	703642	6723304	541	1	25.6	9.2

JORC Code 2012 Edition Summary (Table 1) – Rover RC Drilling May 2022

Section 1 Sampling Techniques and Data
(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specificspecialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.*	• Geochemical sampling across the project were sampled via a vehicle mounted auger or where hard to access places were encountered a hand held auger was used. Drilling was undertaken to blade refusal
	• *Include reference to measures taken to ensure sample representivity and theappropriate calibration of any measurement tools or systems used.*	• Duplicates and blanks were taken throughout the program on a 25 interval spacing.
	• *Aspects of the determination of mineralisation that are Material to thePublic Report.*	• All samples were auger drilling
	• *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrantdisclosure of detailed information.*	• All samples were submitted to Lab west in Perth and 331 samples assayed via Lab wests Ultrafine technique for Au, Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, Hg, In, K, La, Li, Mg, Mn, Mo, Nb, Ni, Pb, Pt, Rb, Re, S, Sb Sc, Se, Sn, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn and Zr for either ICP_OES or ICP_MS and the final 17 samples assayed via Aqua-Regia with ICP_MS or ICP_OES for the above elements plus Na, P and Pd
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standardtube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Auger drill rig was used to obtain a shallow geochemical sample, where hard to reach places were encountered a hand held auger was used
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries andresults assessed.*	• Sample recovery is not assessed for auger drilling as it is a geochemical method
	• *Measures taken to maximise sample recovery and ensure representativenature of the samples.*	• In general recoveries are satisfactory because the holes have to be cleaned in order for the screw type drill rods to advance downwards

Criteria	JORC Code explanation	Commentary
Drill sample recovery	• *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• No sample relationship has been noted in the drilling samples
Logging	• *Whether core and chip samples have been geologically and geotechnicallylogged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.*	• Samples have not been logged and will not be used in a Mineral Resource Estimate
	• *Whether logging is qualitative or quantitative in nature. Core (or costean,channel, etc) photography.*	• Not appliable as logging was not undertaken
	• *The total length and percentage of the relevant intersections logged.*	• Samples were not logged
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.*	• Not appliable
	• *If non-core, whether riffled, tube sampled, rotary split, etc and whethersampled wet or dry.*	• Not appliable
	• *For all sample types, the nature, quality and appropriateness of the samplepreparation technique.*	• Sample size is deemed appropriate to the grain size of the material being sampled
	• *Quality control procedures adopted for all sub-sampling stages to maximiserepresentivity of samples.*	• Auger drill rod was cleaned between each hole to stop contamination
	• *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.*	• Field duplicates were taken and show good to average correlation.
	• *Whether sample sizes are appropriate to the grain size of the material beingsampled.*	• Sample size are deemed appropriate to the grain size of the material being sampled.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*	• All samples were analysed using Lab wests UltraFine technique, where by the sub 2 micro clay fraction is separated and analysed with the latest microwave technique and ICP-MS or ICP_OES machines.
	• *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make andmodel, reading times, calibrations factors applied and their derivation, etc.*	• No geophysical instruments used.

	• *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels ofaccuracy (ie lack of bias) and precision have been established.*	• Both blank materials and Duplicates were used. Duplicates show good repeatability. Blanks were inserted however not enough material was obtained from the Ultrafine assaying technique
Verification of Sampling andassaying	• *The verification of significant intersections by either independent oralternative company personnel.*	• Not appliable.
	• *The use of twinned holes.*	• Not appliable.
	• *Documentation of primary data, data entry procedures, data verification,data storage (physical and electronic) protocols.*	• All data is initially captured on paper logging sheets, and transferred to pre-formatted excel tables and loaded into the project specific database. • Assay data is provided as .csv/xls files from the laboratory and entered into the project specific database. Spot checks are made against the laboratory certificates.
	• *Discuss any adjustment to assay data.*	• No adjustments or calibrations are made to any assay data from the Yarbu Project
Location of datapoints	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*	• Sample locations were located via a hand help GPS. All holes were vertical
	• *Specification of the grid system used.*	• The grid system used is MGA94 Zone 50
	• *Quality and adequacy of topographic control.*	• The topographic control is judged as adequate for geochemical samples

Criteria	JORC Code explanation	Commentary
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.*	• Samples have been taken on a N/S, E/W grid pattern, with sample spacing being 400m on E/W and 800m N/S
	• *Whether the data spacing and distribution is sufficient to establish thedegree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.*	• Not applicable for the reporting of geochemical sampling results.
Data spacing and distribution	• *Whether sample compositing has been applied.*	• Not applicable for the reporting of geochemical sampling results.

Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possiblestructures and the extent to which this is known, considering the deposit type.*	• Not applicable, this is early stage exploration geochemical sampling and the orientation of sampling to the mineralisation is not known.
	• *If the relationship between the drilling orientation and the orientation of keymineralised structures is considered to have introduced a sampling bias, thisshould be assessed and reported if material.*	• Not applicable
Sample security	• *The measures taken to ensure sample security.*	• A contractor was used to take the samples and deliver them to the lab in Perth
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• No audits have been undertaken

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures,partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	• E77/2442 is registered to Cadre Resource Pty Ltd, the tenement is in the process of being Transferred to OzGold Group Pty Ltd a 100% owned entity of Twenty Seven Co Limited E77/2539 and E77/2540 are owned by Revolution Mining Pty Ltd and are subject to a Binding Terms Sheet with Twenty Seven Co Limited
	• *The security of the tenure held at the time of reporting along with anyknown impediments to obtaining a licence to operate in the area.*	• All 3 tenements at Yarbu are current with no known impediments to operate a license in the area.
Exploration done byother parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Very limited sampling has been undertaken within the 3 tenements. See previous TSC announcement dated 16/04/2021 for full explanation on historical work undertaken.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The project is located in the Archaean Yilgarn Greenstone Belt of WA, more specifically within the Marda-Diemals Greenstone Belt. The geology comprises Archaean mafic to ultramafic lithology's bounded by granitic intrusions with clastic sediments, and the region has been metamorphosed to lower greenschist facies with higher grades adjacent to the granitoid rocks. A major shear zone, the Clampton Shear, intersects the eastern part of the project area. Much of the project area is covered by colluvial and alluvial deposits.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for allMaterial drill holes:*	• A listing of the drill hole information material to this understanding of the exploration results is provided in the body and appendix of this announcement.

	• *easting and northing of the drill hole collar* • *elevation or RL (Reduced Level – elevation above sea level in metres) ofthe drill hole collar* • *dip and azimuth of the hole* • *down hole length and interception depth* • *hole length.*	
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• Not applicable
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximumand/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.*	• Maximum or minimum grade truncations have not been applied
Criteria	• *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.*	• Not applicable.
Data aggregation methods Relationship between mineralisation widths and intercept lengths Diagrams	• *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• No metal equivalents have been reported in this announcement.
	• *These relationships are particularly important in the reporting of ExplorationResults.* • *If the geometry of the mineralisation with respect to the drill hole angle isknown, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there shouldbe a clear statement to this effect (eg 'down hole length, true width not known').*	• Holes are vertical and no intercept length is quoted • The geometry of any mineralisation is unknown at this stage
	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and* • *appropriate sectional views.*	• Refer to body of this announcement.

Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All available results presented in the plans as part of this announcement.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• All meaningful and material information has been included in the body of the text. No metallurgical or mineralogical assessments have been completed.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this* • *information is not commercially sensitive.*	• The next phase of exploration is expected to be an infill auger drilling program over the areas of interest.